

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Balance Sheet As of 5/31/2006

	As of <u>5-31-06</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 2,277,569	\$ 2,348,292
INTERNATIONAL EQUITIES	898,866	948,458
DOMESTIC FIXED INCOME	4,634,936	4,551,615
INVESTED CASH (NOTE 1)	<u>1,415,925</u>	<u>1,349,283</u>
TOTAL INVESTMENTS	9,227,296	9,197,648
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	62,177	62,709
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>339</u>	<u>178</u>
TOTAL ASSETS	<u>\$ 9,289,812</u>	<u>\$ 9,260,535</u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,739	5,737
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	5,739	5,737
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	9,254,798	8,958,441
CASH IN DURING YEAR (NOTE 4)	0	135,000
CASH OUT DURING YEAR (NOTE 5)	475,000	425,000
NET INCREASE (DECREASE)	<u>504,275</u>	<u>586,357</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>9,284,073</u>	<u>9,254,798</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 9,289,812</u>	<u>\$ 9,260,535</u>

# PETROLEUM TANK RELEASE COMPENSATION FUND

## State Investment Board Profit and Loss Statement For the Month Ended 5/31/2006

	Month Ended <u>5-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 30,678	\$ 296,945
SECURITIES LENDING INCOME	6,406	58,310
	<u>37,084</u>	<u>355,255</u>
GAIN ON SALE OF INVESTMENTS	89,386	901,634
LOSS ON SALE OF INVESTMENTS	<u>80,761</u>	<u>573,476</u>
NET GAINS (LOSSES) INVESTMENTS	8,625	328,158
INVESTMENT EXPENSES	3,923	20,316
SECURITIES LENDING EXPENSES	6,170	55,597
SIB ADMIN EXPENSES	<u>65</u>	<u>839</u>
NET INVESTMENT INCOME	35,551	606,661
NET APPREC (DEPREC) MARKET VALUE	(171,697)	(102,830)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(24)</u>	<u>444</u>
TOTAL INVESTMENT INCOME	<u>(136,170)</u>	<u>504,275</u>
NET INCREASE (DECREASE)	<u>\$ (136,170)</u>	<u>\$ 504,275</u>

# PETROLEUM TANK RELEASE FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 5/31/2006

	As of <u>5/31/06</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	1,616,519
SMALL CAP EQUITY	<u>515,972</u>
TOTAL DOMESTIC EQUITIES	2,132,491
INTERNATIONAL EQUITY	728,639
FIXED INCOME	4,717,227
INVESTED CASH (NOTE 1)	<u>1,415,925</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$8,994,282</u></u>

**PETROLEUM TANK RELEASE COMPENSATION FUND**  
**Notes To Financial Statements**  
**May 31, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.